

ORDINANCE NO. 82

WHEREAS, the Water and Sewer Commission of the City of Clinton, Arkansas ("City"), has applied for a loan and grant to provide the necessary funds for the construction of water system improvements at an estimated cost of \$920,000, and the United States Government, acting through the Economic Development Administration, has offered a Federal grant in an amount of not to exceed \$644,000 and offered a loan in an amount of not to exceed \$276,000, designated Project no. 08-1-00674, and the Water and Sewer Commission has by its Resolution accepted the offer of the Economic Development Administration, all of which is now under consideration by the City Council; and

WHEREAS, the Water and Sewer Commission has recommended the employment of Smith, Williams, Friday & Bowen, attorneys at law, Little Rock, Arkansas, as bond counsel to prepare the necessary bond transcript documents and render an approving opinion on the proposed project;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Clinton, Arkansas;

1. That the proposed loan offer of the Economic Development Administration be, and the same is hereby, accepted without reservation or qualification.
2. That acceptance of the proposed loan offer by the Water and Sewer Commission is hereby ratified and affirmed without reservation or qualification.
3. That the employment of Smith, Williams, Friday & Bowen, attorneys at law, Little Rock, Arkansas, be, and the same is hereby, confirmed and approved.

ADOPTED this 3rd day of October, 1968

APPROVED: CHARLES BRADLEY, Mayor

ATTEST: VIVIAN SIMPSON, City Recorder

CERTIFICATE

STATE OF ARKANSAS)
COUNTY OF VAN BUREN)

I, the undersigned, City Recorder of the City of Clinton, Arkansas, do hereby certify that the foregoing is a true, correct, and compared COPY of Resolution No. 82. passed by the City Council and approved

by the Mayor of the City of Clinton, Arkansas, on the 3rd day of October, 1968, and that the same now appears of record in my office, in Resolution Record Book No 3, page 21

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Clinton, Arkansas, this 3rd day of October, 1968

VIVIAN SIMPSON, City Recorder

(Seal)