

ORDINANCE NO. 168

AN ORDINANCE PROVIDING FOR THE LEVY OF A LOCAL SALES AND USE TAX AT THE RATE OF ONE PERCENT (1%) ON RECEIPTS FROM RETAIL SALES WITHIN THE CITY OF CLINTON, ARKANSAS; PROVIDING THE EMERGENCY CLAUSE AND FOR OTHER PURPOSES.

WHEREAS, There is a great need for immediate improvement of municipal services and a stable source of revenue to finance such vital local government services, and

WHEREAS, Act 25 of 1st Extraordinary Session of 1981, as amended by Acts 726 and 802 of 1983, provides for the local option of adoption of a city-wide sales and use tax.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLINTON, ARKANSAS:

Section 1. Levy of Sales and Use Tax. As authorized by Act 25 of 1st Extraordinary Session of 1981, as amended by Acts 726 and 802 of 1983, there is hereby levied a sales and use tax at the rate of one percent (1%) on the receipts from the sale at retail within the City of Clinton, Arkansas, on all such items which are subject to taxation under the Arkansas Gross Receipts Tax Act, Act 386 of 1941 of the Acts of Arkansas, as amended, subject to a maximum of \$25.00 for a single transaction.

Section 2. Special Election. Said question of the levy of a sales and use tax as provided in Section 1 hereof shall be submitted to a vote of the citizens of the city of Clinton, Arkansas, by special election to be held on the 15th day of DECEMBER, 1987.

Section 3. Emergency Clause. That the City Council for the City of Clinton, Arkansas, has determined that there is a great need to establish a stable source of revenue to finance vital municipal services, and this Ordinance being necessary for the preservation of the health, safety and welfare of the citizens of the city of Clinton, Arkansas, shall become law immediately upon its passage, approval and publication.

Passed and approved this 11th day of NOVEMBER, 1987.

Approved: Don Hill
MAYOR

Attest: Jaye Rodgers
CITY CLERK