

**ORDINANCE NO. 2013-09**

**AN ORDINANCE DESIGNATING WHITE RIVER PLANNING AND DEVELOPMENT DISTRICT, INC. AS A PUBLIC CORPORATION FOR PURPOSES OF FINANCING THE CONSTRUCTION OF A BUILDING WITHIN THE CITY TO BE LEASED TO VAN BUREN COUNTY FOR USE AS THE COUNTY LIBRARY**

**WHEREAS**, White River Planning and Development District, Inc. (aka North Central Arkansas Economic Development District, Inc.) (the “District”) is an economic development district designated as such pursuant to Arkansas Code Annotated Sections 14-166-201 *et seq*; and

**WHEREAS**, in accordance with the provisions of Arkansas Code Annotated Section 14-138-101 *et seq.* (the “Public Corporation Act”), the District has made written application to the City to be designated as a “public corporation” for the purpose of financing the construction of a building to be located within the City and leased to Van Buren County (the “County”) for use as the county library; and

**WHEREAS**, the County has also requested that the City make such designation; and

**WHEREAS**, it has been determined that said financing will benefit the citizens of the City and its environs and will not result in the creation of any financial responsibility or liability on the part of the City;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CLINTON, ARKANSAS THAT:**

**Section 1.** The District is hereby designated as a “public corporation” of the City within the meaning of Arkansas Code Annotated Section 14-138-105(a)(2) for the sole purpose of financing the construction of a building to be located within the City and leased to the County for use as the county library.

**Section 2.** The City will not be a party to the lease between the District and the County, and the City will not have any financial responsibility or liability with respect to the financing or lease of the library building.

PASSED: July 11, 2013

ATTEST:

Roger L. Rorie  
Roger L. Rorie  
Mayor

Dena R. Malone  
Dena R. Malone  
Recorder/Treasurer